

CERTIFIED TRUE COPY OF THE SPECIAL RESOLUTION PASSED AT THE EXTRA-ORDINARY GENERAL MEETING OF THE EURO PRATIK SALES LIMITED HELD ON WEDNESDAY, 30TH OCTOBER, 2024.

REVISION IN REMUNERATION PAYABLE TO MR. PRATIK GUNVANTRAJ SINGHVI, MANAGING DIRECTOR OF THE COMPANY

"RESOLVED THAT pursuant to the provisions of Section 197 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Articles of Association of the Company and as approved by the Board of Directors of the Company and subject to all other sanctions, approvals and permissions, as may be required, the revision in remuneration payable to Mr. Pratik Gunvantraj Singhvi (DIN: 00371660), Managing Director of the Company w.e.f. 2nd September, 2024, as detailed below be and is hereby approved:

1. Remuneration payable:

- a) Salary : Rupees 5,00,000/- (Rupees Five Lakh only) per month with such annual increments / increases as may be decided by the Board of Directors from time to time.
- b) Perquisites:
 - i. Company's contribution to provident fund and superannuation fund to the extent these either singly or put together are not taxable under the Income-tax Act;
 - ii. Unavailed leave during the financial would not be eligible for carry forward or allowed to be cashable;
 - iii. Reimbursement of actual travelling expenses for proceeding on leave from Mumbai to any place in world and return therefrom once a year in respect of himself and family;
 - iv. Reimbursement of membership fees for clubs in India or abroad, including any admission / life membership fees;
 - v. Personal accident insurance policy in accordance with the scheme applicable to senior employees;
 - vi. Cost of insurance cover against the risk of any financial liability or loss because of any error of judgment, or such other reason as may be approved by the Board of Directors from time to time;
 - vii. Reimbursement of entertainment expenses incurred in the course of business of the company;
 - viii. Free use of Company's car for Company's work along with driver;
 - ix. Telephone, tele-fax and other communication facilities at Company's cost; and
 - x. Subject to any statutory ceiling/s, the Managing Director may be given any other allowances, perquisites, benefits and facilities as the Board of Directors from time to time may decide.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in the financial year during the currency of tenure of service of Mr. Pratik Gunvantraj Singhvi as Managing Director of the Company, the payment of salary, perquisites and other allowances as approved by this resolution shall be payable as minimum remuneration.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary to give effect to the above resolution."

//Certified to be true//

For Euro Pratik Sales Limited



Shruti Shukla
Company Secretary
Membership No.: 60049



Address: Office No. 601-602, 6th Floor,
Peninsula Heights, C.D. Barfiwala Lane,
Andheri (West), Mumbai - 400058, Maharashtra

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013 AND REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

Item No. 4:

Mr. Pratik Gunvantraj Singhvi was appointed as Managing Director of the Company for a period of 5 (five) years w.e.f. 2nd September, 2024 to 1st September, 2029 and remuneration payable to him was approved by the members in the 14th Annual General Meeting of the Company held on 11th September, 2024.

Mr. Pratik Gunvantraj Singhvi is associated with the Company as a Director since more than 7 years. He is a MBA and has around 18 years of experience in wall décor industry. He holds 52,83,500 Equity Shares of Re. 1/- each in the Company and is one of the promoters of the Company. He is entrusted with overall management of the Company under the supervision and control of the Board of Directors of the Company.

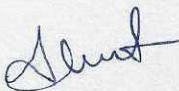
Considering his knowledge, experience and contribution made in the growth of the Company, the Board of Directors of the Company in its meeting held on 28th September, 2024 revised the remuneration payable to Mr. Pratik Gunvantraj Singhvi, by approving various perquisites payable to him, as detailed in the resolution set out in Item no. 4 of this notice, subject to the approval of the members of the Company.

The Board of Directors recommends passing of the Special Resolution as set out in Item no. 4 of the notice for approval of the members.

Except Mr. Pratik Gunvantraj Singhvi, Managing Director, Mr. Jai Gunvantraj Singhvi, Executive Director & CFO and Mrs. Nidhi Seemant Sacheti, Executive Director and their relatives, none of the other directors and Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the said resolution.

//Certified to be true//

For Euro Pratik Sales Limited



**Shruti Shukla
Company Secretary**

Membership No.: 60044



**Address: Office No. 601-602, 6th Floor,
Peninsula Heights, C.D. Barfiwala Lane,
Andheri (West), Mumbai - 400058, Maharashtra**

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF EURO PRATIK SALES LIMITED (FORMERLY KNOWN AS EURO PRATIK SALES PRIVATE LIMITED) HELD ON 26th OCTOBER, 2024

REVISION IN REMUNERATION PAYABLE TO MR. PRATIK GUNVANTRAJ SINGHVI, MANAGING DIRECTOR OF THE COMPANY

"RESOLVED THAT pursuant to the provisions of Section 197 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Articles of Association of the Company, subject to the approval of the members of the Company in general meeting and such other approvals as may be necessary, the remuneration payable to Mr. Pratik Gunvantraj Singhvi (DIN: 00371660), Managing Director of the Company be and is hereby revised w.e.f. 2nd September, 2024, as detailed below:

1. Remuneration payable:

- a) Salary : Rupees 5,00,000/- (Rupees Five Lakh only) per month with such annual increments / increases as may be decided by the Board of Directors from time to time.
- b) Perquisites:
 - i. Company's contribution to provident fund and superannuation fund to the extent these either singly or put together are not taxable under the Income-tax Act;
 - ii. Unavailed leave during the financial would not be eligible for carry forward or allowed to be cashable;
 - iii. Reimbursement of actual travelling expenses for proceeding on leave from Mumbai to any place in world and return therefrom once a year in respect of himself and family;
 - iv. Reimbursement of membership fees for clubs in India or abroad, including any admission / life membership fees;
 - v. Personal accident insurance policy in accordance with the scheme applicable to senior employees;
 - vi. Cost of insurance cover against the risk of any financial liability or loss because of any error of judgment, or such other reason as may be approved by the Board of Directors from time to time;
 - vii. Reimbursement of entertainment expenses incurred in the course of business of the company;
 - viii. Free use of Company's car for Company's work along with driver;
 - ix. Telephone, tele-fax and other communication facilities at Company's cost; and
 - x. Subject to any statutory ceiling/s, the Managing Director may be given any other allowances, perquisites, benefits and facilities as the Board of Directors from time to time may decide.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in the financial year during the currency of tenure of service of Mr. Pratik Gunvantraj Singhvi as Managing Director of the Company, the payment of salary, perquisites and other allowances as approved by this resolution shall be payable as minimum remuneration.

RESOLVED FURTHER THAT Mrs. Nidhi Sacheti, Chairperson & Executive Director, Mr. Jai Gunvantraj Singhvi, Executive Director & CFO and Mrs. Shruti Shukla, Company Secretary of the Company be and is hereby severally authorized to do all such acts, deeds, matters and things as may be necessary to give effect to the above resolution."

//Certified to be true //

For Euro Pratik Sales Limited



Shruti Shukla

Company Secretary and Compliance Officer

Membership No.: A60044

